

Pennsylvania Association of Realtors® - JULY 2024 Capitol Report

Residential Wholesaling Legislation Signed Into Law

Pennsylvania Gov. Josh Shapiro signed **Senate Bill 1173** (Stefano, R-Fayette) into law as **Act 52 of 2024** on July 8.

A key legislative priority for the Pennsylvania Association of Realtors® this session, Act 52 amends the Real Estate Licensing and Registration Act to require a real estate license in order to conduct residential wholesale transactions in the commonwealth. Act 52 also ensures that consumers are made aware they are engaging in a wholesale transaction by receiving proper disclosures.

Act 52 provides uniformity, transparency and accountability to the practice of residential wholesaling, and its passage is a major victory for consumers and the real estate industry in Pennsylvania.

Act 52 will take effect in 180 days, ensuring those who wish to practice residential wholesaling will have time to obtain a license. To read more on the approval and passage of this key piece of legislation, check out PAR Just Listed.

PAR Advocacy Virtual Training

PAR's Advocacy Virtual Training will give members the tools they need to be engaged in PAR's advocacy efforts and help them better represent the industry. Shifting to a virtual format beginning in 2024, members will be able to attend shorter, one-hour sessions each focused on different aspects of our advocacy program.

Registration is open for PAR's summer Advocacy Virtual Training session.

Grassroots & Calls to Action - July 25 at 10 a.m. - Learn how members can impact the real estate industry through PAR's grassroots advocacy efforts from PAR Director of Field Operations and Grassroots Chuck Liedike. This session will also include a demonstration of PAR's call to action process.

Register at:

https://www.parealtors.org/advocacy/advocacy-training/?utm_campaign=Capitol%20Report&utm_medium=email&_hsenc=p2ANqtz--luY0HmeCRLihBZQVuhKrGqkoSi7zRt30SvzdU_1ZS5dyxSEGr4C5YjaBKmUAvL7YwJnUv6Pi2xFwqQ4YXu5ZtxJyYgQ&_hsmi=315381820&utm_content=315381820&utm_source=hs_email