

Real Estate Industry Impact in Pennsylvania



30,000

Realtors® assisting consumers to buy and sell residential and commercial property.



137,526

Homes sold in 2016 across Pennsylvania by 50,267 real estate licensees.

\$173,000

Median sales price of the homes sold in 2016 across Pennsylvania.



30%

Of homebuyers paid for their Pennsylvania home in cash in 2016.

20,761

Building permits issued in 2016.



\$52,546

Total economic impact of a typical home sale in the commonwealth.

\$118.1 billion

Contributed by the real estate industry to Pennsylvania's gross state product.

\$484.9 million

Projected realty transfer tax revenue in the 2016-17 budget.



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Sources: Pennsylvania Association of Realtors®; Keystone Analytics®; National Association of Realtors®; Pennsylvania Department of State; Pennsylvania Independent Fiscal Office; United States Census Bureau; United States Bureau of Economic Analysis